



SPI MiFID Project Action Plan

	Action	Details	Estimated time
1.	Organize a high level meeting banks – NBR-NSC	The meeting will allow a first assessment of the banks awareness and problems in implementing MiFID.	End August
2.	Establishing the SPI PWG	SPI Secretariat to prepare the necessary invitation letters. All stakeholders to appoint representatives.	September
3.	Perform a banking survey	To prepare a questionnaire to be sent to the banks asking for implementation status, criticalities, kind of support needed and estimated final implementation. SPI Secretariat to collect and centralize answers.	September
4.	Appointment of a PO for MiFID implementation in each bank	As the MiFID implementation involves different departments, a single contact liaison is needed to ensure a coherent dialogue	September
5.	Preparation of the implementation plan	Based on the survey findings in respect of criticalities, the supporting tools and estimated implementation time, and on international experience as revealed by the workshop, PWG to establish the strategy, outputs and implementation plan.	October
6.	Approval of implementation plan	SPI Committee and the stakeholders to approve implementation plan.	October