

# Session 1

## General introduction on RIA and first practical application

### Venue:

January 31 – February 1, 2008  
Rogner Hotel Europapark  
Tirana

## Agenda

### Seminar Objective:

#### Participants will learn:

- Familiarity with and some application of law and economics approach to policy design;
- Organization of the regulatory process along the prevailing EU practice;
- Analytical techniques to better engage in policy design;
- Some practical experience based on case studies.

## “Setting the financial sector RIA stage”

### Session Objective:

Participants will learn the rationale underlying and driving the case for “Better Regulation” and RIA approach as well as how the RIA can be shaped along a systematic and standardized manner.

Chair: Biagio Bossone, Head of Convergence SPI Albania

- 13:45 – 14:00 Registration of participants
- 14:00 – 14:15 [Welcome address](#)  
*Mr. Fatos Ibrahimi, First Deputy Governor, Bank of Albania*
- 14:15 – 14:35 [Course introduction and Context](#)  
*Riccardo Brogi, Convergence Program*
- 14:35 – 16:35 [Illustration of Draft Impact Assessment Guidelines prepared by CESR-CEBS-CEIOPS](#) (including Discussion, feedback and interventions)  
*Ms. Sandra Wesseling, Senior Officer, CEIOPS*
- 16:35 – 16:55 *Coffee break*
- 16:55 – 17:20 Reference material discussion with participants  
*Riccardo Brogi, Convergence Program*
- Participants will be invited to formulate questions on the following documents distributed in advance in order for them to have a better understanding of the RIA tool kits to be mastered:*
- FSA, [A guide to market failure analysis and high level cost benefit analysis, November 2006](#);
  - FSA, [Cost benefit analysis in financial regulation](#), September 1999;
  - B. S. Bernanke, [Financial regulation and the invisible hand](#), April 2007 (Speech);
  - R. W. Ferguson Jr., [Financial regulation: seeking the middle way](#), March 2006 (Speech).
- 17:20 – 17:30 Wrap up and end of session.

## “RIA methodology and launch of RIA on local draft law”

### Session Objective:

Participants will get more familiar with IA approach by going through the key economic concepts used in RIA, in particular:

- the main steps involved in the preparation of a market failure analysis;
- the methodologies that may be used for assessing costs and benefits in impact assessments;

Participants will then enter practical application through the following more and more interactive stages:

- i) a case of law & Economics application to a past Albania policy advocacy;
- ii) inception of a complete RIA process on a local financial draft regulation.

Chair: Mr. Luigi Passamonti, Head of Convergence Program, the World Bank

9:00 – 9:15	Session introduction
9:15 – 10:15	<a href="#">Introduction and market failure analysis – General framework</a> <i>Mr. Biagio Bossoni, Convergence Program</i>
10:15 – 10:30	<i>Coffee break</i>
10:30 – 11:15	<a href="#">Market failure analysis in practice</a> <i>Mr. Riccardo Brogi, Convergence Program.</i>
11:15 – 11:30	<i>Coffee break</i>
11:30 – 12:30	<a href="#">Review of the Impact Assessment Template for the RIA exercise</a> <i>Mr. Riccardo Brogi, Convergence Program.</i>
13:00 – 14:00	<i>Lunch break</i>
14:00 – 15:00	<a href="#">RIA case study on Albania existing regulation: Collateral Enforcement in Albania (included discussion, feedback and intervention)</a> <i>Mr. Riccardo Brogi, Convergence Program</i>
15:00 – 15:15	<i>Coffee break</i>
15:15 – 17:00	<a href="#">RIA on Albania draft financial regulation: launch and exercise approach*</a> <i>Mr. Riccardo Brogi, Convergence Program</i>
17:00 – 17:30	Wrap up and end of session.

The morning session is based on the material prepared and presented by Oxera for the Bulgaria RIA Capacity Building Program held at Bulgaria's Financial Supervision Commission.

\* = Participants run a RIA exercise on one or two **draft** regulations that participating institutions identify in advance. In this session, facilitators illustrate how the whole exercise has to be approached, which steps to be taken and which outputs to be delivered.

## Session 2

### *RIA on local financial regulations*

– Consultation Process and Final Presentation drafting –

Venue:

February 21-22, 2008  
Tirana International Hotel

## Agenda

Seminar Objective:

Following the IA analysis and the preparation of the consultation questionnaire phases already completed, participants will practice the following aspects of the RIA process:

- Use of written answers from stakeholders taking part in the consultation process to lay the ground for the live consultation process;
- How a consultation meeting ought to be prepared in order to extract as much information as possible;
- How to run a consultation meeting and reach a fruitful interaction with stakeholders;
- How use the feedback from consultation process in view of preparing a draft document summarizing main findings and policy recommendations.

## Working Groups Composition

				FX Loans	Transparency
Mr. Indrit	Banka	Bank of Albania	Director	x	
Mr. Klodion	Shehu	Bank of Albania	Director	x	
Mrs. Miranda	Ramaj	Bank of Albania	Deputy Director		x
Mr. Bledar	Shella	Bank of Albania	Deputy Director	x	
Mrs. Ermira	Curri	Bank of Albania	Chief Officer		C
Mr. Gerond	Ziu	Bank of Albania	Chief Officer	C	
Mr. Eris	Sharxhi	Bank of Albania	Chief Officer		xA
Mr. Dorian	Collaku	Bank of Albania	Chief Officer	x	
Ms. Alba	Fagu	Bank of Albania	Specialist		x
Mrs. Elvana	Troqe	Bank of Albania	Specialist		xA
Ms. Gentiana	Gjonca	FSA			x
Ms. Lyela	Rama	FSA			x
Ms. Brisilda	Bala	Bank of Albania	Specialist Analyst Office	xA	
Ms. Anila	Kola	Bank of Albania		xA	
Mr. Ervin	Sahatciu	Bank of Albania	Specialist Licensing Office	x	
Mr. Roden	Pajaj	Bank of Albania	Specialist Juridical Department	x	
Ms. Besiana	Bufi	Bank of Albania	Specialist		x
Ms. Brunilda	Kostare	Albania Association of Banks	Adviser		
Mr. Mehmet	Bakalli	American Bank of Albania	Senior Manager	x	x
Mr. Ilirijan	Ligacaj	Union Bank	Head of Treasury Department	x	
Mr. Dashnor	Aliaj	Ministry of Finance	Specialist		x
Ms. Irida	Gagani	WB Tirana Office	Analyst	x	
Mrs. Anila	Fureraj	Tirana Stock Exchange	Chief Executive Officer		x

\* xA= Analyst; C= Coordinator

## Regulations

- Draft regulation on Foreign Loans (assigned to WG1);
- Draft regulation on transparency (assigned to WG2)

## Location

The Seminar agenda is common for both WGs which will work in parallel but separately in different rooms (for instance, WG1 will go through the 2 day workshop in Room A and WG2 in Room 2).

## Consolidating written answers by consulted stakeholders and preparing the consultation meeting

### Session Objective:

Participants will learn how to use written feedback from consulted stakeholders to prepare for the consultation meeting.

### Morning session:

*Participants discuss feedback to consultation questionnaire, if necessary with identified stakeholders*

Deliverable: "Summary of Questionnaire Results"

### Facilitators:

WG1: Luigi Passamonti, Convergence Program;

WG2: Riccardo Brogi, Convergence Program.

9:30 – 9:35 Session introduction

9:35 – 11:00 Acknowledgment of written feedback from stakeholders (Part I)

11:00 – 11:15 *Coffee break*

11:15 – 12:45 Acknowledgment of written feedback from stakeholders (Part II)

12:45 – 14:30 *Lunch break*

Afternoon session: *Preparation of the consultation meeting* (consulted stakeholders are welcome to attend)

Deliverable: "Policy Options – Consultation Document"

### Facilitators:

WG1: Luigi Passamonti, Convergence Program;

WG2: Riccardo Brogi, Convergence Program.

14:30 – 15:45 Consultation document drafting (Part I)

15:45 – 16:00 *Coffee break*

16:00 – 16:45 WG2 Consultation document drafting (Part II)

## Live consultation meeting and drafting of Final Presentation document

### Session Objective:

Participants will practice the following:

- a live consultation meeting and learn how to run this in such a way to make it as meaningful as possible in relation to the consultation process purpose;
- How to gather all consultation feedback and prepare a document bringing the main findings and some policy recommendations for policy analysis.

### Facilitators:

WG1: Luigi Passamonti, Convergence Program;

WG2: Riccardo Brogi, Convergence Program.

Morning session: *All participants and consulted stakeholders gather for the consultation meeting*

- 9:00 – 9:10      Session introduction
- 9:10 – 10:45    Plenary consultation meeting (Part I)
- 10:45 – 11:00   *Coffee break*
- 11:00 – 12:30   WG2 Plenary consultation meeting (Part II)”
- 12:30 – 14:00   *Lunch break*

Afternoon session: *Preparation of draft Final Presentation document*

Deliverable: “Summary of Consultation Feedback”

- 14:00 – 15:30   Consolidation of the feedback from stakeholders after the 2-round consultation
- 15:30 – 15:45   *Coffee break*
- 15:45 – 16:45   Preliminary discussion on main findings identified
- 16:45 – 17:00   Wrap up, next steps and end of session

# Final Presentations

18 April 2008

Tirana International Hotel

Abret Room

## AGENDA

- 11:00 Welcome Address – Mr. Ardian Fullani, Governor, Bank of Albania  
**“Better Regulation: Key Instrument for Approximation to EU legislation and market practices”**
- 11:15 RIA Case Study #1: **“Proposed regulation on risk management of foreign currency loans to unhedged borrowers”**  
 Introduced by: *Mr. I.Banka, Director, Supervision Department, Bank of Albania*

	Participant	Authority
<b>Working Group 1</b>	<b>Mr. Gerond Ziu- Coordinator</b>	<b>Bank of Albania</b>
	Mrs. Brisilda Bala -Analyst	Bank of Albania
	Mr. Dorian Collaku	Bank of Albania
	Mr. Ilirjan Ligacaj	Union Bank
	Mr. Roden Pajaj	Bank of Albania
	Mr. Ervin Sahatciu	Bank of Albania
	Mr. Klodion Shehu	Bank of Albania
	Mr. Bledar Shella	Bank of Albania

- 11:45 RIA Case Study #2: **“Proposed Amendment to Guideline N.49 22.04.1999 on “Transparency of the banking operations and services” and Proposed Regulation on “Minimum Requirements for disclosure of information by banks and branches of foreign banks”**  
 Introduced by: *Mr. E.Libohova, Chairman, Association of Albanian Banks*

	Participant	Authority
<b>Working Group 2</b>	<b>Mrs. Ermira Curri - Coordinator</b>	<b>Bank of Albania</b>
	Ms. Elvana Troqe - Analyst	Bank of Albania
	Ms. Besiana Bufi	Bank of Albania
	Mrs. Alba Fagu	Bank of Albania
	Ms. Anila Kola	Bank of Albania
	Ms. Miranda Ramaj	Bank of Albania

- 12:15 [Lessons Learned Presentation](#)  
 Opened by Ms. Curri and Mr. Ziu, WG Coordinators, Bank of Albania
- 12:45 Lunch offered to senior bank managers, Bank of Albania Management and RIA Program participants.