

SPI ALBANIA

BANKING SECTOR TECHNICAL ANCHOR

TERMS OF REFERENCE

The position

The Banking Sector Technical Anchor will be a member of the SPI Secretariat that will orchestrate the activities of SPI Albania, the public-private partnership for Albanian financial sector modernization created with the World Bank's Convergence Program support. SPI Albania is placed under the oversight of a Public-Private Steering Committee (the SPI Committee), which represents a high-level commitment to public-private dialogue on financial sector development.

The Banking Sector Technical Anchor will cooperate closely with the "SPI Director of Analytics and Policy" (DAP) and with the "SPI Director of Operations" (DOP).

His/her role consists of the following responsibilities:

- To prepare technical documents of various nature as requested by the SPI Director of Analytics and Policy.
- To take lead in preparing documents of the SPI projects requested by Bank of Albania.
- To access individual project working group members and participate in project working group meetings in coordination with the SPI Director of Operations.

Reporting

The Banking Sector Technical Anchor will report to the SPI Regional Operations Director, who in turn reports to the Head of the Convergence Program.

Requirements

This position requires managerial and organizational skills to be effective in an unstructured and evolving work environment. It also requires an ability to interface with tact and decisiveness with senior authorities, the local banking community and international organizations.

Additional requirements are as follows:

- Entrepreneurial desire to build a new "institution", under limited guidance, coping with ambiguity and uncertainties.
- Strong motivation to work hard under tight deadlines to meet ambitious objectives.
- Exceptionally developed interpersonal skills.
- Broad exposure to financial sector policy and business issues (min. 5 years).
- Proven business development and project management skills.
- Good analytical and quantitative skills.
- Excellent written and verbal communication skills in English and Albanian.
- MBA or Masters in Finance/Economics/Law strongly preferred.

Context

Administered by the World Bank, the “Convergence” Program has been set up to promote the build-up of analytical capabilities in financial economics, banking and finance and legal and regulatory matters within the civil society of its seven countries of operations in South-East Europe.

To achieve this objective, it uses two instruments: 1) to undertake analytical studies of micro-structural issues that, if properly regulated, could impact the growth of financial sector intermediation; 2) to bring the results of these studies and other sponsored by other institutions, supported by a specific “Convergence” opinion, to the attention of authorities for decision-making after open public consultations.

Convergence has found common understanding and willingness among the Albanian financial industry stakeholders to start shaping an evidence-based and proportionate regulatory-making method to pursue the modernization of Albania’s financial sector as it strives to converge towards the EU Single Financial Market practices. The Special Projects Initiative is intended to support this evolution.