

Romania RIA Knowledge Transfer and Capacity Building Program



COMISIA DE SUPRAVEGHERE A ASIGURĂRILOR



anpc
Autoritatea Națională pentru
Protecția Consumatorilor



Phase II: Applying RIA to an existing regulation

Step I Consolidation of international RIA knowledge and launch of RIA on identified domestic regulation

**Monday, June 4, 2007 at 9:00
National Bank of Romania**

AGENDA

- 9.00 - 9.05 Introduction
Ms. Ramona Bratu, SPI Director of Bank Products and Services
- 9.05 - 9.20 Presentation of Impact Assessment Guidelines prepared by CEBS, CESR and CEIOPS
Mr. Riccardo Brogi, RIA Program Director
- 9.20 - 10.45 RIA case study: an application by the Irish financial Regulator to the Consumer Protection Code
Mr. John Pyne, Senior Regulator, Irish Financial Services Authority
- Q&A
- 10.45-11.00 *Coffee break*
- 11.00 – 12.15 RIA case study: soft commissions and bundled brokerage arrangements
Mr. Stephen Dickinson, Senior Regulator, UK Financial Services Authority
- Q&A

12.15 - 12.45 Representatives from Ministry of Economy and Finance will talk about their experience with RIA

12.45 - 13.30 *Lunch break*

13.30 - 14.20 Review of the identified regulation to which apply RIA

Groups are set up and assigned to each facilitator. Within each group a spokesperson will be identified. Assisted by other member of the group, the spokesperson will illustrate to the facilitator the main parts of the regulation which they will be working on (if any, spokesperson will also illustrate the RIA already performed on the regulation under discussion).

14.20 - 16.30 Preparatory RIA work: approach and work plan

Facilitator will organize the work to be done by each group (by end of June/early of July) on the respective identified and assigned regulatory proposal:

Among other things:

- *Identification of the problem;*
- *Definition of the objective and the intended effect;*
- *Brainstorming on identification and definition of options (stating a minimum set of options and maybe letting the group to figure out additional options);*
- *Outlining of impact analysis of option identified (and planning of work to be executed until accomplishment);*
- *Outlining and planning the consultation process which the group should go through;*
- *Outlining of enforcement and monitoring arrangements (and planning of work to be executed until accomplishment);*
- *Outline of final RIA template.*

16.30 - 16.40 Wrap up and acknowledgement of work plan for remaining steps pertaining to each group.

Ms. Oana Nedelescu, SPI Director of Analytics and Policy

16.40 End of session

*= Committee of European banking Supervision; **= Committee of European Securities Regulators; ***= Committee of European Insurance and Occupational Pensions Supervisors

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Remaining Steps of Phase II

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Step		2	3	4	5
Action	Item	Consultation process, information gathering and elaboration Phase	Drafting of RIA paper	Internal peer review	RIA paper presentation
	Description	Groups will be engaged in the tasks encompassing information gathering based on the approach outlined with facilitators and will perform calculations accordingly	Based on the consultation carried out, data gathered an calculations elaborated, each group will draft the RIA Paper pertaining to the assigned regulation. SPI Romania staff will be available to support draft work.	Each RIA group will present the preliminary findings of (drawn from draft RIA paper) to Economic Department colleagues as well as to the team involved in drafting the selected regulation. Director of RIA program will participate in the presentation	Based also on the feedback received from internal peer review, each group will finalize the RIA paper and will present it, assisted by its respective instructor. The outcome will consist in a RIA accompanying a redraft of the regulation analysed based on RIA findings.
Nature of Activity		Desk work	Desk work	Internal seminar	Seminar
Tentative date		Tent. early to mid June	Tent. early/mid June	Tent. mid to late June	Tent. late June/early July

Work plan of the remaining steps (to be defined with the facilitator)

