

# Convergence Romania Financial Sector Modernization

Special Projects Initiative Public-Private Steering Committee



## SPI Project on the Expansion of the Credit Bureau Services

### Project Objective

A recommendation to the banking industry in support of a Protocol for positive information sharing.

### Project Management Team

**Project Owner (PO):** Steven Cornelis van Gornigen, President, Raiffeisen Bank

**Project Manager (PM):** Jianu Lazar, Director, Raiffeisen Bank

**Deputy Project Manager (DPM):** Serban Epure, General Manager, Credit Bureau

## Minutes

### **Second Meeting**

*November 3rd 2006 – SPI Office*

**Attendees: PLEASE VERIFY+COMPLETE, thanks!**

PM – Jianu Lazar

DPM – Serban Epure

PWG members:

Lucia Stefan

*SPI Secretariat:* Ramona Bratu and Oana Nedelescu

## Agenda

- 1 National Authority for Supervision of Personal Data Processing
- 2 Negative banks
- 3 Positive Banks
- 4 NBR
- 5 Next meeting

**1. National Authority for Supervision of Personal Data Processing**

A joint letter will be sent by Mr. Ghetea and Mr. Cani on behalf of the SPI Committee to show the negative impact that such a regulation could have;  
Credit Bureau will be at the forefront;  
Oana will arrange for a visit of Mr. Stoppani (IFC expert) to NASPDP;  
Deliverables: letter for NASPDP and meeting of Stoppani (prepared by Oana).

**2. Negative banks**

Mr. Epure will contact BRD, Finansbank, and Transilvania and will try to arrange meetings for the week November 20-24;  
<Dragos>/Credit Bureau could also help in exploring the technical difficulties perceived by banks (OTP and others);  
Raiffeisen stands ready to share its experience with implementing Phase II;  
Mr. Epure could explore the “political” stance vis-à-vis positive info sharing of the Credit Bureau board members;  
Mr. van Groningen will try to get some input from BCR next week (we also need another working group member from a negative banks – ideally from a big one);  
Credit Bureau will also have to think about possible incentives for Phase II (pricing of information, etc.);  
Deliverables: A document summarizing the perceived technical difficulties and the ways to overcome them, including possible incentives for Phase II (prepared by <Dragos>, Lucia, and Credit Bureau).

**3. Positive banks**

Raiffeisen (Lucia) and BancPost (Oana to find a person through Mr. Bogza) will outline the benefits of positive information sharing;  
Deliverables: A document outlining the potential benefits and the experience of positive banks (Lucia + person from BancPost);

**4. NBR**

IFC Romania will arrange for a meeting of Mr. Stoppani with a high-level NBR official;  
Oana/Riccardo will explore with ABI the linkage between Phase III (credit scoring) and Basel II implementation;  
From a forward looking perspective it would be also good to outline the potential benefits for banks from credit bureau - provided credit scoring;  
Credit Bureau will outline the possible duplication of functions between CRB and Credit Bureau and will make proposals for a possible transfer of functions to Credit Bureau (from a technical point of view it would be useful to ascertain whether CRB-format could be accepted and processed).  
Deliverables: Benefits for supervision from positive information sharing (prepared by Oana+Riccardo) and a proposal for a possible transfer of functions between CRB – Credit Bureau (prepared by the Credit Bureau).

**5. Next Working Group meeting:** Friday, November 17, 2006, 9 AM. Location to be determined.