

Convergence Romania Financial Sector Modernization

Special Projects Initiative Public-Private Steering Committee



SPI Project on the Expansion of the Credit Bureau Services

Project Objective

A recommendation to the banking industry in support of a Protocol for positive information sharing.

Project Management Team

Project Owner (PO): Steven Cornelis van Gornigen, President, Raiffeisen Bank

Project Manager (PM): Jianu Lazar, Director, Raiffeisen Bank

Deputy Project Manager (DPM): Serban Epure, General Manager, Credit Bureau

Minutes

Fourth Meeting

November 24 2006 – Credit Bureau

Attendees:

PM – Jianu Lazar

DPM – Serban Epure

PWG member – Doru Calitoiu

SPI Secretariat: Ramona Bratu and Oana Nedelescu

Agenda

1. Banks;
2. NASPDP;
3. NBR;
4. Next Meeting

Jianu Lazar made the following briefing on his discussions with Mr. van Groningen (in italics other actions resulted from PMG discussions):

1. Banks

Mr. van Groningen will try to get in touch with Mr. Gelin (President, BRD) and convince him about the advantages of positive information sharing;

Mr. van Groningen will also try to reach the new BCR Vicepresident for Retail (Martin Skopek) in order to ascertain his position vis-à-vis positive information sharing.

Also, Mr. Epure will try to get in touch with Mr. Skopek in order to convince BCR to join positive information sharing.

Jianu suggested that the Credit Bureau should try to find pricing incentives for positive information reporting banks.

2. NASPDP

Mr. van Groningen will also try to reach Mr. Ghetea in order to persuade him to present a common opinion of the banks vis-à-vis the proposed regulation. At the same time, Mr.

Epure will try to reach Mr. Ghetea for the same purpose.

Jianu suggested that Credit Bureau should try to have the other credit bureau, Experian on the same side and present a common position to the NASPDP.

Jianu outlined the need of forming a broad working group that could support the NASPDP in drafting the regulation.

3. NBR

Mr. van Groningen will have a discussion with Mr. Georgescu about the need for positive information sharing. Mr. van Groningen also mentioned that the proposed letter will be presented to Mr. Georgescu.

Jianu asked the Legal Department in Raiffeisen to analyze the nature of the relationship between the NBR and the NASPDP as resulted from the Romanian law on personal data protection.

Change the title of the project in order to better reflect the scope and the purpose
New proposed title: "SPI project on the expansion of positive information sharing".

The attached outline was discussed and approved. Jianu will circulate the outline to the PWG members asking for their contributions according to the deadlines.

Next PWG meeting (with all PWG members): December 5, 2006.