

Special Projects Initiative Romania Financial Sector Modernization Program



COMISIA DE SUPRAVEHERE A ASIGURĂRILOR



GUVERNUL ROMÂNIEI DEPARTAMENTUL PENTRU AFACERI EUROPENE



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Round Table on the EU Consultative Paper on Retail Financial Services in the Single Market

June 19, 2007

Venue:

European Commission's InfoEuropa Center
88 Calea Victoriei

Background

The European Commission released on April 30, 2007 a *Green Paper on Retail Financial Services in the Single Market* seeking to strengthen and deepen the understanding of the problems faced by consumers and industry in the field of retail financial services, as a basis for designing possible further policy initiatives to remove impediments in this area.

The Green Paper launches a broad consultation process with relevant stakeholders from Member States whose results will be incorporated into the Single Market Review report to be published by the European Commission in the autumn. In Romania, the consultation process is taking place under the auspices of the Special Projects Initiative public-private partnership for Romania financial sector modernization.

Aims of the Workshop

1. To build a common understanding among the Romanian financial sector stakeholders regarding the issues raised by the European Commission Green Paper on Retail Financial Services in the Single Market;
2. To support the Romanian financial sector stakeholders in providing their feedback on the European Commission Green Paper issues;
3. To ensure a coordinated response of the Romanian financial sector stakeholders to be conveyed to the European Commission by July 16, 2007.

**Round Table on the
EU Consultative Paper on Retail Financial Services
in the Single Market**

AGENDA

- 9:00 Welcome address
European Commission Bucharest Representative Office (TBC)
- 9:10 Introductory remarks
*Ms. Dana Ilie, Expert, National Bank of Romania
Head of the interagency group for EC Green Paper Consultations*
- 9:30 The consumer perspective on retail financial services in the Single Market
*Mr. Sorin Mierlea, President, National Association for Consumer Protection
and Promotion of Programs and Strategies from Romania and
Ms. Elena Moise, Legal Advisor, Association for Consumer Protection APC*
- 9:50 [Summary of the EC Green Paper on Retail Financial Services in the Single Market](#)
Ms. Oana Nedelescu, Director for Analytics and Policy, Special Projects Initiative
- 10:20 Coffee Break
- 10:30 Public-private consultations on the EC Green Paper questionnaire
*Questions introduced by Ms. Ramona Bratu, Director for Bank Products and Services, Special Projects Initiative
Discussions moderated by Mr. Mihai Bogza, BancPost President and former Deputy Governor of NBR*
- 12:00 The market participants view on the further integration of the retail financial market in the European Union
Mr. Alfonso Asaro, Director, Deloitte Romania
- 12:15 Wrap Up
Ms. Catalina Constantin, Department of European Affairs, Government of Romania, member of the interagency group for EC Green Paper Consultations
- 12:30 End of the roundtable.