



## Enhancing the Banking Industry Dialogue With Consumers and Authorities

*Romanian Banking Institute  
Bucharest, 15 September 2006*

### Aim of the Seminar

The Seminar will provide authorities, bank CEOs and staff with a presentation of the potential benefits for the banking industry through appropriate attention to consumer protection issues and use of Regulatory Impact Assessment (RIA) methodology for a closer dialogue with authorities.

The morning session has a policy content to be followed by senior officials and Bank CEOs. The afternoon session is of a more technical nature and is aimed at the staff of authorities and market participants.

### Background

**Regulatory Impact Assessment** is a powerful decision tool to systematically and consistently examining selected potential impacts arising from government action and of communicating the information to decision-makers. The Italian Banking Association (ABI) has been working with RIA methodology for almost 10 years, both as an acknowledged counterpart with authorities and for planning and control purposes.

Sponsored by the World Bank and supported by a grant from Italy's Ministry of Economy, the financial sector development program, "**Convergence**" aims at fostering micro-structural market-building reforms conducted in consultation with market participants in seven South-East European countries.

By undertaking analytical activities and sharing its methodologies and findings with authorities, market participants, financial services users and local independent analysts, "Convergence" pursues the long-term objective of promoting a continuous self-sustaining reform process, in the context of a productive public-private dialogue.

### Next Steps

The issues introduced at this Seminar will represent the basic roadmap for the activities supported by Convergence's Special Projects Initiative (SPI) in partnership with the Romanian Banking Association, the National Bank of Romania and the Ministry of Public Finance



## Topic A

### Enhancing the Banking Industry Dialogue With Consumers and Authorities

#### An EU Orientation Session

**Suggested attendance:**

Authorities, Bank CEOs, Management Board members, and other Senior Management  
Heads of RBA Working Groups  
Staff of Planning and Control, Legal and Research Departments

- 8:45 Registration
- 9:00 Welcome  
*Mr. Radu Gratian Ghetea, Chairman, Romanian Banking Association*
- 9:05 Opening Remarks  
*Mr. Florin Georgescu  
First Deputy Governor of the National Bank of Romania*
- 9:20 Introduction  
*Mr. Luigi Passamonti, World Bank Senior Advisor and Head of Convergence Program*
- 9:30 An overview of the mandate, governance, and activities of FIN-USE:  
An EU Commission-sponsored forum of experts representing consumers of financial services”  
*Prof. Riccardo De Lisa, Associate Professor of Banking, University of Cagliari (Italy) and Forum FIN-USE Member, DG Internal Market, EU Commission*
- 10:15 “An EU perspective on better regulation and impact assessment”  
*Mr. Werner Stengg, Head of Impact Assessment and Better Regulation Unit, DG Internal Market  
EU Commission, Brussels (Belgium)*
- 11:00 Coffee Break

